





**A MESSAGE FROM THE BOARD OF DIRECTORS**

2008 has been a challenging yet eventful year for the Nunavut Economic Forum. In September our executive director left the NEF and the Board of Directors took on the additional tasks of handling the day to day operations of the organization, project management and the recruiting of a new executive director.

Despite the lack of a full time executive director for much of the year we were able to move forward on our primary initiatives, including further work toward the renewal of the federal Strategic Investments in Northern Economic Development (SINED) program, the preparation and release of the 2008 Nunavut Economic Outlook and the convening of the Sivummut III Economic Development Conference.

The Board of Directors would like to express our gratitude to the member organizations for their continued support, participation and financial contributions to the Nunavut Economic Forum.

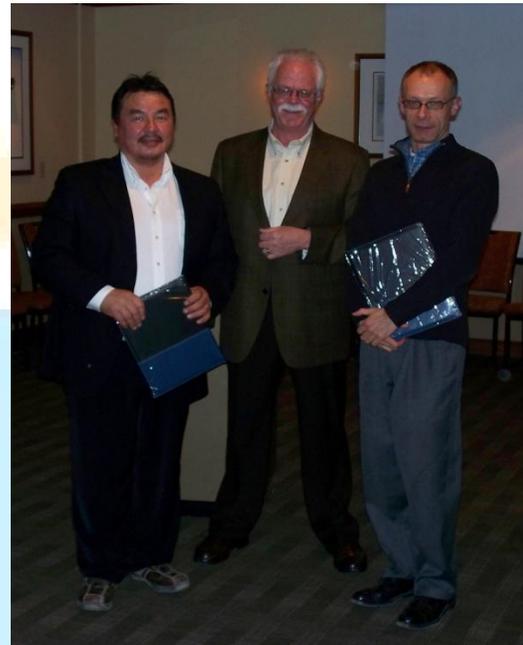


*Participants of the 2008 Annual General Meeting discuss the development of a new investment plan for the Strategic Investments in Northern Economic Development program*

We would also like to acknowledge the continued support of our funding partners at Nunavut Tunngavik Incorporated, the Government of Nunavut Department of Economic Development & Transportation and the Nunavut Regional Office of Indian and Northern Affairs Canada.

Despite the downturn in the global economy that is having an impact on Nunavut we look forward to an exciting year for the NEF and for economic activity in Nunavut. The anticipated establishment of a new economic development agency for the North

holds promise for increased investments and greater regional authority for decision making, and it is our intention to ensure that the NEF has a continued role in providing guidance, information and advice on economic development activities and that these activities and investments support the implementation of the Nunavut Economic Development Strategy.



*Gordon Miles, past-President of the NEF with The Honourable Patterk Netser, Minister of Economic Development and Transportation and Michael Nadler, Director General of the Nunavut Regional Office of Indian and Northern Affairs Canada following the 2008 Annual General Meeting and Conference*

The coming year will also be one to renew focus and establish a new course for the organization. The three year plan that was put in to place for 2006 to 2009 has served us well but needs to be replaced with a new multi-year operating plan.

The increased funding that the Board of Directors has been lobbying for is now being made available through the renewal of SINED, enhancing financial stability and creating new opportunities. This should provide a stronger foundation for the NEF to move forward with confidence to complete its long-term projects and undertake new initiatives in the coming years.



**SINED RENEWAL AND INVESTMENT PLANNING**

In January 2008, the NEF released a discussion paper entitled Qanijijjuq II: The Journey Continues, which formed the basis for an advocacy effort toward the renewal of the Strategic Investments in Economic Development (SINED) program. Due in part to our efforts, the program was renewed as part of the 2009 Federal Budget.

Originally established in 2004 SINED provided nearly \$30 Million in economic development investments to Nunavut over a five year period. The renewed program will also provide \$30 Million over 5 years.



Delegates (Left to Right) Darrell Ohokannoak (Nunavut Broadband Development Corporation), Patrick Tagoona (Kivalliq Inuit Association), John Hickes (Atuqtuarvik Corporation), Peesee Pitsiulak (Nunavut Arctic College) and Jerry Ward (Baffin Fisheries Coalition) at the 2008 Annual General Meeting and Conference



James Mack, Director for Northern Economic Development for Indian and Northern Affairs Canada attending the 2008 Annual General Meeting and Conference

As a follow up to the renewal the NEF began work with our members and other partners to begin developing the basis for a new investment plan that would be required to guide investments under SINED.

Our 2008 Annual General Meeting included a conference designed to inform senior INAC officials and other conference participants of the opportunities and preferred direction for investments in support of the Nunavut Economic Development Strategy and the various sector strategies that have been developed, including Sanaugait: A Strategy for Growth in Nunavut's Arts & Crafts Sector, Parnautit: A Foundation for the Future of Nunavut Mineral Exploration and Mining Strategy and The Nunavut Fisheries Strategy.



Ryan Oliver, Senior Advisor Arts & Traditional Economy for the Government of Nunavut Department of Economic Development & Transportation presents plans for implementation of Sanaugait: A Strategy for Growth in Nunavut's Arts & Crafts Sector during the 2008 Annual General Meeting and Conference



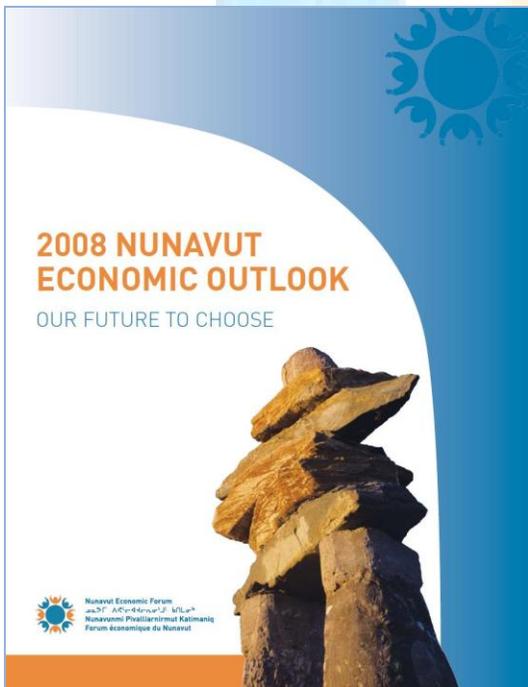
**MEASURING PROGRESS**

In December 2008 the NEF released the 2008 Nunavut Economic Outlook. This document is the fourth in a series of Outlooks with similar reports produced by the Conference Board of Canada in 2001 and 2002 and the NEF in 2005.

To produce the 2008 Outlook the NEF worked with Impact Economics, a northern-based economics consulting firm whose principal, Graeme Clinton, was senior economist with the Conference Board when the original Outlook was developed. Mr. Clinton also prepared the 2005 Outlook and was a co-author of the Nunavut Economic Development Strategy.



*Hagar Idlout-Sudlovenick from the Nunavut Regional Office of Indian and Northern Affairs Canada visit the NEF booth at the 2008 Nunavut Trade Show*



The release of the 2008 Nunavut Economic Outlook was originally planned for September 2008 but was delayed to consider the impacts on Nunavut as a result of the dramatic changes to the global economy that occurred in the summer and fall of 2008.

The Outlook series has become a well regarded resource for leaders and decision makers and is a key analytical tool to help measure our progress in implementing the Nunavut Economic Development Strategy. The 2008 Outlook was also designed and timed to help prepare for the Sivummut III Economic Development Conference.



*Gordon Miles presents Monica Eil, Director of Business and Economic Development for Nunavut Tunngavik Incorporated a plaque in recognition of her years of commitment and contribution to the Nunavut Economic Forum*



**SIVUMMUT III**

The Sivummut II Economic Development Conference was a gathering of people involved in the creation and implementation of economic policy in Nunavut. Their input from the conference contributed to the creation of the Nunavut Economic Development Strategy (Strategy).

The Strategy includes a recommendation that the Sivummut III Economic Development Conference be held by 2008 to update the goals and objectives of the Strategy. It states:

*Times change and with them theories and approaches to development, and the values of the people the Strategy affects. New challenges can appear and new successes can present opportunities unimaginable ten years earlier. In order to ensure that our economic development strategy continues to reflect our vision and the new economic realities of the future, we will, by 2008: Convene a Sivummut III Economic Development Conference.*



*Premier Eva Aariak accepts thanks from Glenn Cousins after speaking to the delegates at the opening plenary of the Sivummut III Economic Development Conference.*

The Sivummut III Conference was an important milestone in the implementation of the Strategy, providing an opportunity to assess progress and establish priorities for the next period of implementation.

The primary objective for Sivummut III was to reaffirm our commitment to the implementation of the Strategic Priorities for Development as expressed in the Nunavut Economic Development Strategy: Building a Foundation for the Future.



*The lighting of the Qulliq at the opening of the Sivummut III Economic Development Conference*

We were pleased that the Honourable Eva Aariak, Premier of Nunavut, delivered the message that the Government of Nunavut did reaffirm commitment to the Strategy. This message was echoed by the Honourable Peter Taptuna, Minister of Economic Development & Transportation.

During the three days of the conference participants were provided information and engaged in formal and informal discussion relating to Nunavut's economy and our progress in the implementation of the Strategy. The conference included knowledgeable speakers with presentations on specific issues and panel discussions on a range of topics.

Sivummut III was also intended to help all levels of government establish their direction for investing in economic development in a manner that contributes most effectively to the areas identified as priorities and to the activities agreed to at the conference. A conference report is scheduled to be presented during the 2009 Annual General Meeting.

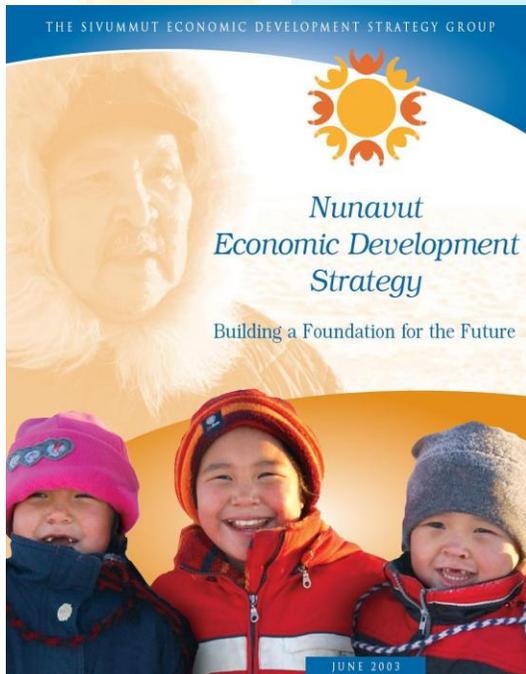
Funding for the Sivummut III Conference was provided by the Nunavut Regional Office of Indian and Northern Affairs Canada and the Government of Nunavut Department of Economic Development & Transportation.



**About the Nunavut Economic Forum**

The Nunavut Economic Forum (NEF) is a broad group of member organizations created to identify and share information to support strategic planning for Nunavut's economic development. The primary focus is for members to collaborate in the implementation of the Nunavut Economic Development Strategy (the Strategy), each within their own area of activity and expertise.

The Strategy is a comprehensive, modern and open approach to development, and is unique in Canada. Subtitled "Building a Foundation for the Future", it takes a broad view of economic development, identifying issues related to the land, people and communities, in addition to more traditional economic concerns. Released in September of 2003, it sets Nunavut's goal as the attainment of a high and sustainable quality of life defined by income and material well being and such things as health status, education levels, cultural identity, civic engagement and political and economic freedoms.



The Strategy has a ten-year timeframe and the recommendations establish a new path for organizations throughout Nunavut to follow in addressing the territory's challenges. The recommendations aim to effect change in one of four priority areas: Our Land; Our People; Our Community Economies; and the Territorial Economy.

The role and objectives of the NEF are described in the Strategy and include:

- Sharing information between members
- Supporting research and data collection related to Nunavut's economy
- Coordinating economic planning
- Promoting and integrating program initiatives
- Fostering co-operation between agencies involved in economic developing programs
- Promoting Inuit participation in developing Nunavut's economy
- Increasing participation of Nunavut communities in economic development plans, programs and opportunities
- To monitor and report on our progress in achieving the commitments agreed to in the Strategy
- Work within our own organizations to implement the commitments made in the Strategy
- Share information on spending on economic development, in order to avoid duplication and wherever possible, to enhance the sum of our individual efforts

The Nunavut Economic Forum is a non-profit member organization supported through financial and in-kind support by Nunavut Tunngavik Incorporated, the Government of Nunavut Department of Economic Development & Transportation, the Nunavut Regional Office of Indian and Northern Affairs Canada and the Member Organizations.

**Participation and collaboration are key components of success.**



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## List of NEF Member Organizations for 2008

### **INUIT ASSOCIATIONS**

Nunavut Tunngavik Incorporated  
Kitikmeot Inuit Association  
Kivalliq Inuit Association  
Atuqtuarvik Corporation

### **INUIT BUSINESS DEVELOPMENT ORGANIZATIONS**

Sakku Investment Corporation  
Qikiqtaaluk Corporation  
Kitikmeot Economic Development Commission  
Kivalliq Partners in Development  
Kakivak Association

### **CHAMBERS OF COMMERCE**

Baffin Regional Chamber of Commerce

### **MUNICIPALITIES**

Nunavut Association of Municipalities  
Nunavut Economic Developers Association

### **NON-GOVERNMENTAL ORGANIZATIONS**

Nunavut Literacy Council

### **LABOUR**

Nunavut Employees Union

### **GOVERNMENT OF NUNAVUT**

Dept. of Economic Development & Transportation  
Nunavut Arctic College  
Nunavut Business Credit Corporation  
Nunavut Development Corporation  
Qulliq Energy Corporation

### **GOVERNMENT OF CANADA**

Department of Indian and Northern Affairs  
Nunavut Federal Council

### **SECTOR REPRESENTATIVES**

Ajjiit Nunavut Media Association  
Arctic Co-operatives Ltd.  
Baffin Fisheries Coalition  
Nunavut Broadband Development Corporation  
Nunavut Film Corporation  
Nunavut Arts and Crafts Association  
Nunavut Tourism