SIP Strategic Investments Program & SCIP Small Community Initiatives Program
Summa Kajusigiaaqaqa? Strategic Investment in Northern Economic Development

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SIP: Strategic Investments Programs/Small Community Initiatives Program

SIP: $4 Million dollar program fund (PER YEAR)

- Purpose: The Strategic Investment Program (SIP) is aimed at increasing the participation of Nunavut businesses, community organizations, and individuals in Nunavut's developing economy.
- The Strategic Investment Program supports the Nunavut Economic Development Strategy by funding economic development projects in key sectors, including mining, fisheries, tourism, film, television and new media, arts and crafts. In 2006/07 Cabinet approved a revised SIP that has now become an annual departmental program.
- Fund created in 2005, Revised in March 2006
- Program ending in March 31, 2010
- First come basis

Two Program Schedules

- **Schedule A - Nunavut Equity Investment Fund**
  - For new projects by **privately-owned businesses**

- **Schedule B - Nunavut Economic Foundations Fund**
  - For new projects by **community organizations**: municipal governments, societies, not-for-profit corporations, and community development corporations

Who Decides?

- Schedule A - Nunavut Equity Investment Fund
  - Applications are reviewed by a third party contractor with business expertise.

- Schedule B - Nunavut Economic Foundations Fund
  - Applications are reviewed by a committee, which includes representatives from our department (regional and headquarters), Department of Environment, Indian and Northern Affairs Canada, Nunavut Economic Forum and Inuit Organization.
  - Pang office is now administering and we have made changes that should make the deliver much quicker. Director at CED division has the authority to sign CA's this upcoming year.

Small Communities Initiatives Program

- A $5 million “one-time” program fund to support “non-decentralized” communities and to encourage and develop business entrepreneurs, increase local employment, and build community leadership.
- Communities eligible under this program are:

  Arctic Bay, Chesterfield Inlet, Clyde River, Coral Harbour, Grise Fiord, Hall Beach, Kimmirut, Kugaaruk, Qikiqtarjuaq, Repulse Bay, Resolute Bay, Sanikiluaq, Taloyoak, and Whale Cove.
- **This program will end March 31, 2009. (Less than one year remaining!!)**

Who has this assisted? Kikuni Ikajuqa?

- NEIF: Has assisted Private Businesses in Nunavut thru: Purchasing Heavy Duty Equipments, Start Up Mechanical and Electrical Services, purchase of Boat and Marketing…
- NEFF: Has assisted our partners, organizations: training in all areas such as Fishing, Arts, Film, Broadband, Infrastructure and workshops to enhance skills for long term, building docks and bridges, print collections, curators, small vessel upgrading…..

- Manager & Management Trainees
- Equipment and tech support for CAP Sites
- CED Planning Workshops
- Nunavut Trade Show Activities

- Small Vessels Operators Efficiency trng
- Mine Training
- Booking Keeping and Small business
- Org support/Capacity building/Market devlopment
- Swan River bridge purchase of equipment
- Alianait Arts Festival 2008
- Construction of a garage and office building
- Artists Workshops
- Phase 2 - Manager & Management Trainee
- Arts Festival
- 45 artists to attend festival
- Four Major Projects- After Care, Contract Estimating, BSO, Marketing
- Floating Dock s
- Funding for Film Makers
- Print Collection
- Road Project

From Words TO WORK

Department of Economic Development & Transportation Nunavut

SIP Numbers

- Requested to date: $6,714,285.01
- Recommended to date: $2,439,020.04

Sector Development - Projects should demonstrate that they directly support building the foundation of one of the key sectors of the Nunavut economy, including mining exploration and mineral development, tourism, cultural industries, fisheries, sealing or business support.

Livelihood Security – Projects should facilitate long-term sustainable participation and job creation is paramount – both in the traditional and wage based economies. Project selection process will be rigorous to ensure that funds approved have the greatest likelihood to create long term sustainable livelihood activities within communities.

Foundational Infrastructure - Infrastructure projects should demonstrate a clear and definitive link to future activity which can create sustainable jobs for residents.

Results Oriented – Projects should provide tangible benefits to Nunavut residents, communities or the territory as a whole.

Build and expand SINED

- Multi year funding pitaqariaalik/reqd for long term
- Infrastructure Needs are high especially in the non decentralized communities
- Infrastructure to deal with northern waste.
- Training/Skill development
- Broadband Usage from Nunavuumiut is required for successful businesses
- Climate Change, alternative energy funding should have its own programs
- Social/Cultural has to be recognized and put into policies and programs and of course capacity building.

Quyannamik/Thank You

- Department of Economic Development and Transportation would like to see this program to continue to assist in Building a strong and viable Nunavut as we are a young Territory that requires more infrastructure and training Nunavuumiut.
- Any questions or comments?