

Survey Information

The Fraser Institute Annual Survey of Mining Companies was sent to 1,435 exploration, development, and mining consulting companies around the world. The survey represents responses from 22.4 percent (322) of those companies. The companies participating in the survey reported exploration spending of US\$1.83 billion in 2005 and of US\$1.31 billion in 2004. Thus, survey respondents represents a third of total global exploration of US\$5.1 billion in 2005 and a third of US\$3.8 billion in 2004 as reported by the Metals Economics Group.

Since 1997, The Fraser Institute has conducted an annual survey of metal mining and exploration companies to assess how mineral endowments and public policy factors such as taxation and regulation affect exploration investment. Survey results represent the opinions of executives and exploration managers in mining and mining consulting companies operating around the world. The survey now covers 64 jurisdictions around the world, on every continent except Antarctica, including sub-national jurisdictions in Canada, Australia, and the United States.

Survey Summary for Nunavut

Legend	
1:	Encourages Investment
2:	Not a Deterrent to Investment
3:	Mild Deterrent to Investment
4:	Strong Deterrent to Investment
5:	Would Not Pursue Investment Due to this Factor

Factors Considered		1	2	3	4	5
A	Uncertainty concerning the administration, interpretation and enforcement of existing regulations	14%	35%	29%	17%	6%
B	Environmental Regulations	5%	23%	44%	26%	3%
C	Regulatory Duplication and Inconsistency	2%	25%	43%	23%	7%
D	Taxation Regime	5%	36%	36%	18%	5%
E	Uncertainty concerning land claims	8%	33%	22%	18%	20%
F	Uncertainty over which areas will be protected as wilderness or parks	4%	32%	34%	26%	4%
G	Quality of Infrastructure	2%	6%	26%	59%	7%
H	Socioeconomic agreements	9%	33%	36%	18%	4%
I	Political stability	25%	34%	25%	9%	7%
J	Labour relations/employment agreements	6%	39%	33%	19%	3%
K	Quality of geoscience database	12%	37%	29%	20%	2%